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PROTECTING 500 MILLION USERS WORLDWIDE

Bitdefender®

# “Unsecurity” and “Risks” in Digital Transformation

MIRCO ROHR



# What is a Risk ?



The quantifiable likelihood of loss or less than expected returns.

Examples: currency risk, inflation risk,  
economic risk, principal risk,  
country risk,  
Liquidity risk, market risk,  
prepayment risk, credit risk  
business risk, income risk.

**A TERRIBLE DAY IN THE LIFE  
OF A CEO OR...A CIO....OR A  
CISO**

Google

Toate Imagini Știri Videoclipuri Hărți Mai multe Setări Instrumente

Aproximativ 2.570.000 (de) rezultate (0,45 secunde)

Security

## Apple and MS attackers Wild Neutron return with fresh run of attacks

'Skilled and versatile' group bank around to strafe new targets



Google

Toate Imagini Știri Videoclipuri Mai

Aproximativ 2.360.000 (de) rezultate (0,39 secunde)

Home > Security > Cybercrime & Hacking

NEWS

## Target CIO resigns following breach

The retailer announces the resignation after data breaches affecting up to 110 million people

JP Morgan's CISO Greg Rattray was asked to leave his position and take up the global cyber partnerships and government strategy.

JUN 15, 2014 @ 09:00 AM 27,281 VIEWS

The Little Black Book

## Target CEO Fired - Can You Be Fired If Your Company Is Hacked?



Eric Basu, CONTRIBUTOR

I offer insight on cyber security issues for businesses and consumers. [FULL BIO](#)

Opinions expressed by Forbes Contributors are their own.

A common perspective is that cyber security is primarily the responsibility of the IT department. If a data breach incident occurred, the senior IT executive was the only one to take the fall, and usually only if there was incompetence involved vs. simply bad luck.

MAY 8, 2014 @ 08:42 AM 6,925 VIEWS

The Little Black Book

## Target's CEO Steps Down Following The Massive Data Breach And Canadian Debacle

RISK ASSESSMENT —

### Meet the hackers who break into Microsoft and Apple to steal insider info

Almost 50 companies have been hacked by a shadowy group.

DAN GOODIN - 7/8/2015, 4:00 PM



# BAD NEWS....

Huge Financial Loss

Brand Reputation

Customer Trust

Loss of Intellectual Property

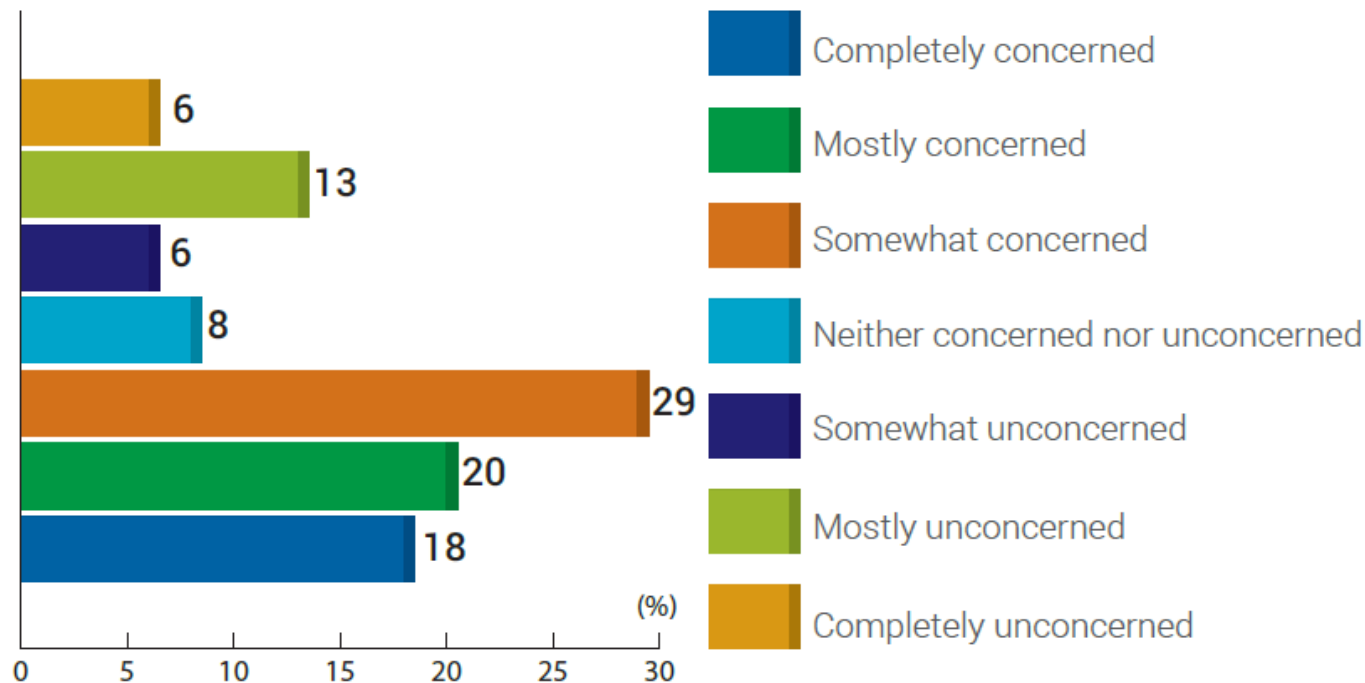
Business Disruption

C level jobs at risk



# HYBRID INFRASTRUCTURE - CONCERNS

Concerns regarding the security management of hybrid infrastructures (%)



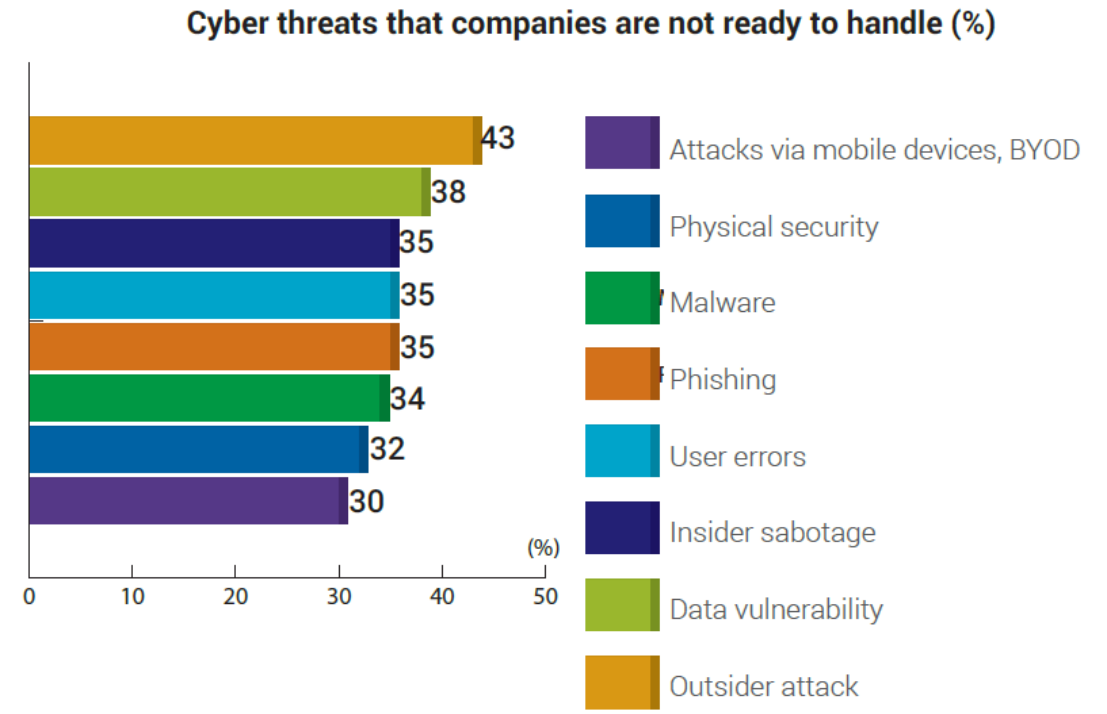
- A Bitdefender study on large companies revealed that 73% of IT decision makers fear having to pay financial compensation in case of a security breach
- while 66% even fear their own job safety.
- Moreover, seven out of 10 IT decision makers are concerned or completely concerned regarding the security management of hybrid infrastructures.



# COMPANIES ARE NOT READY TO HANDLE CYBERTHREATS

Bitdefender's survey shows companies are not prepared to handle:

outsider attack (43%),  
data vulnerability (38%),  
insider sabotage (35%),  
user errors (35%),  
and phishing (35%).



\*- multiple answers possible

Outsider attacks and data vulnerability pose a significant risk for all companies and represent the main threats that companies are unprepared to handle, and CIOs are aware that cybercriminals can spend large amounts of time inside organizations without being detected - APTs are often defined as designed to evade detection.



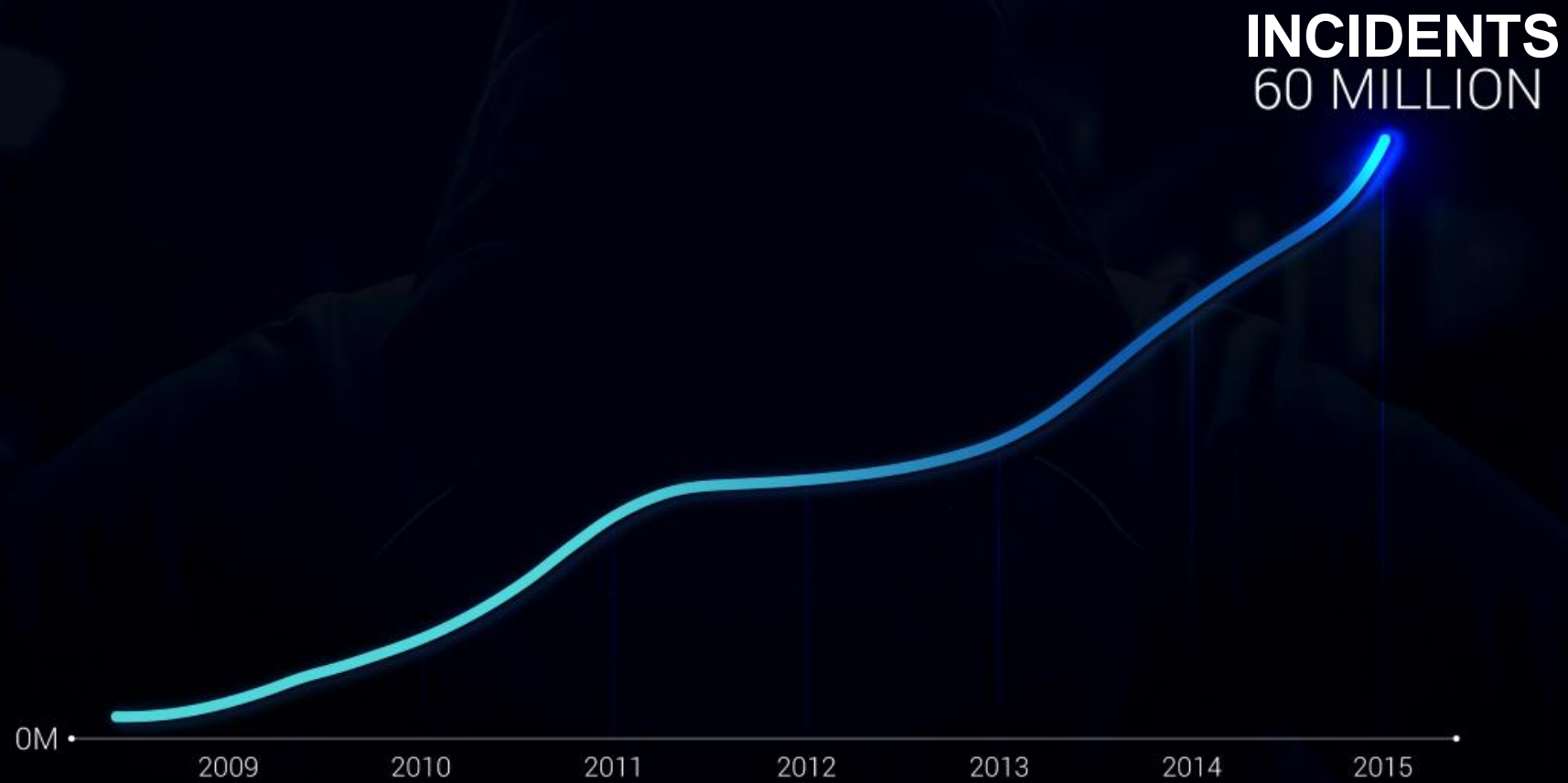


THE WORLD OF  
**STEALING EVERYTHING**



## **GREED MOTIVATES**

**“89% of breaches had a financial or espionage motive”**



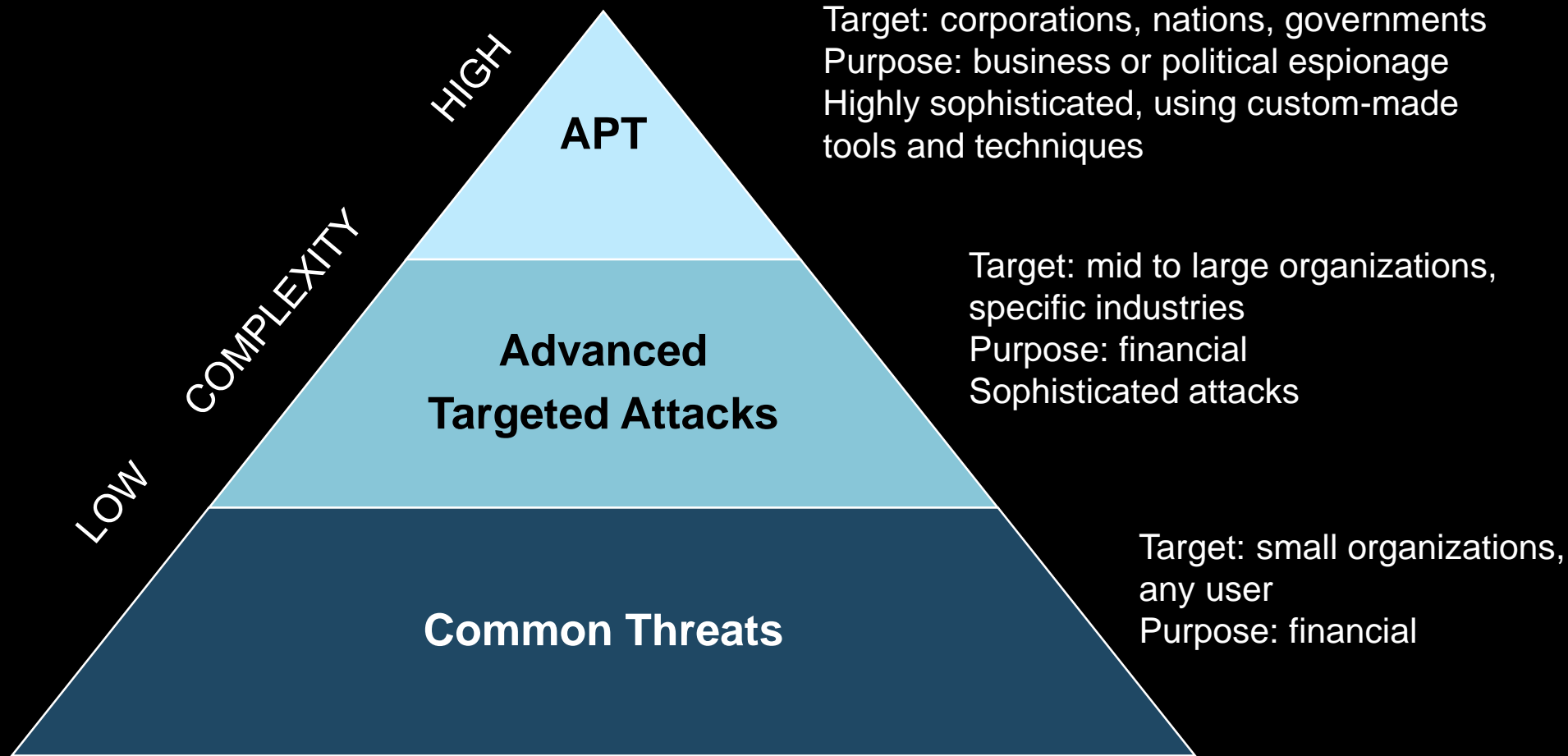
Data: PwC Global State of Information Security Survey 2015, 2016



Theft of “hard” intellectual property increased 56% in 2015

Data: PwC Global State of Information Security Survey 2015, 2016

# ADVANCED PERSISTENT THREATS are highly sophisticated



**89% of attacks have financial or espionage motives**  
(Verizon, DBIR, 2016)

**5 months to discover a breach**

**50% of breached companies need an external forensics team**



51 billion EURO damage  
in German economy

350 - 575 billion Dollar world  
wide economical damage

In 2019 2.1 trillion \$ damage



# Ransomware

**The concept dates back in the 80s, long before bitcoin existed**

**In 2014, ransomware and malvertising crossed paths and in 2015 we've seen an explosive growth**

**50 times more people had their devices held hostage by crypto-ransomware in 2014 compared to 2013 and even more in 2015**

**Investigations take time because of complexity and jurisdiction**

**In 2015 and early 2016 we've seen ransomware migrating to Linux and Mac OS X.**



# Evolution of Ransomware



# TOP 3 PASSWORDS

123456

PASSWORD

12345



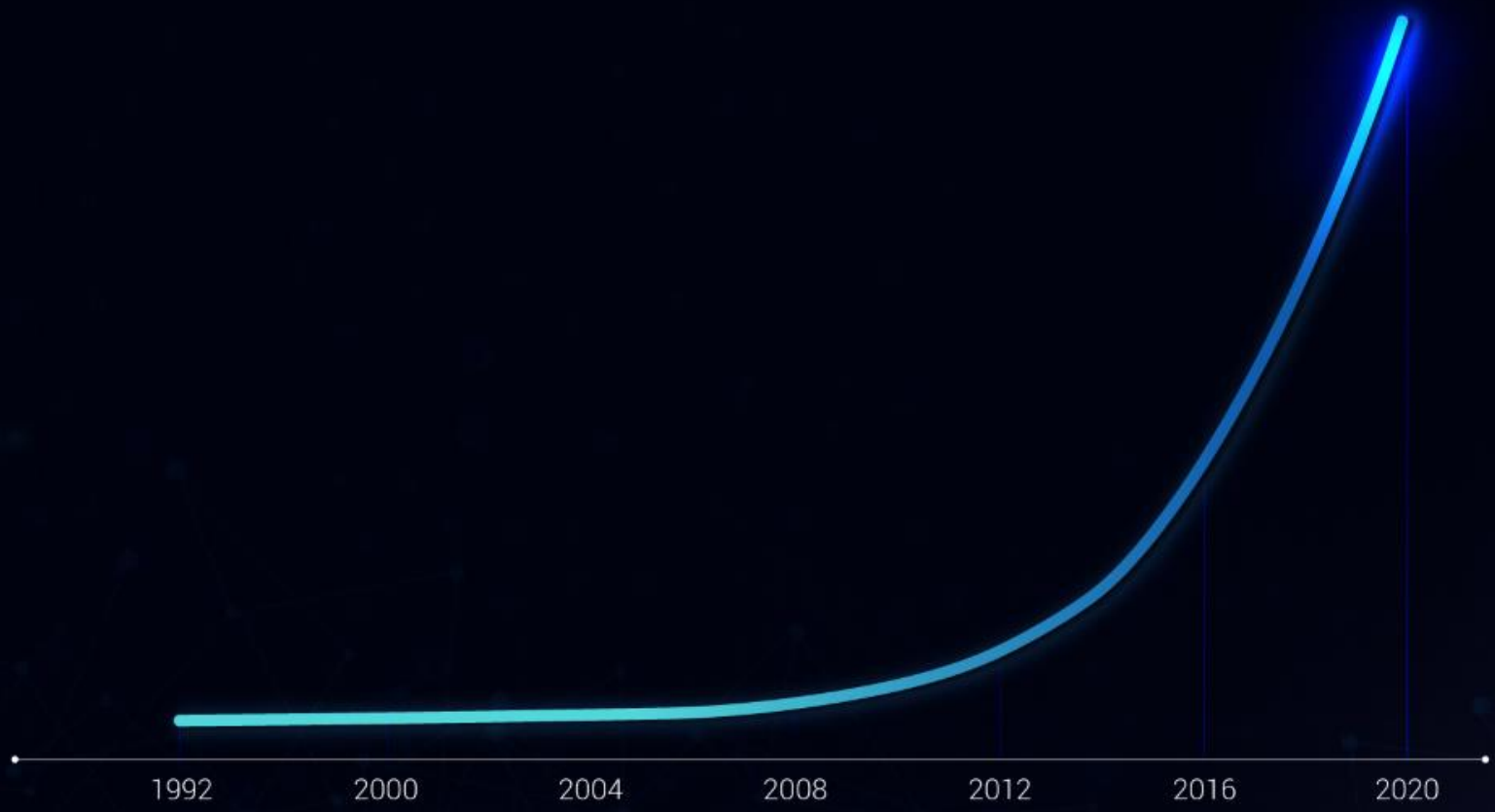
INTERNET OF THINGS  
**CONNECTING EVERYTHING**

# ATTACKS ON IOT DEVICES



Data: PwC Global State of Information Security Survey 2015, 2016

**DEVICES**  
50 BILLION

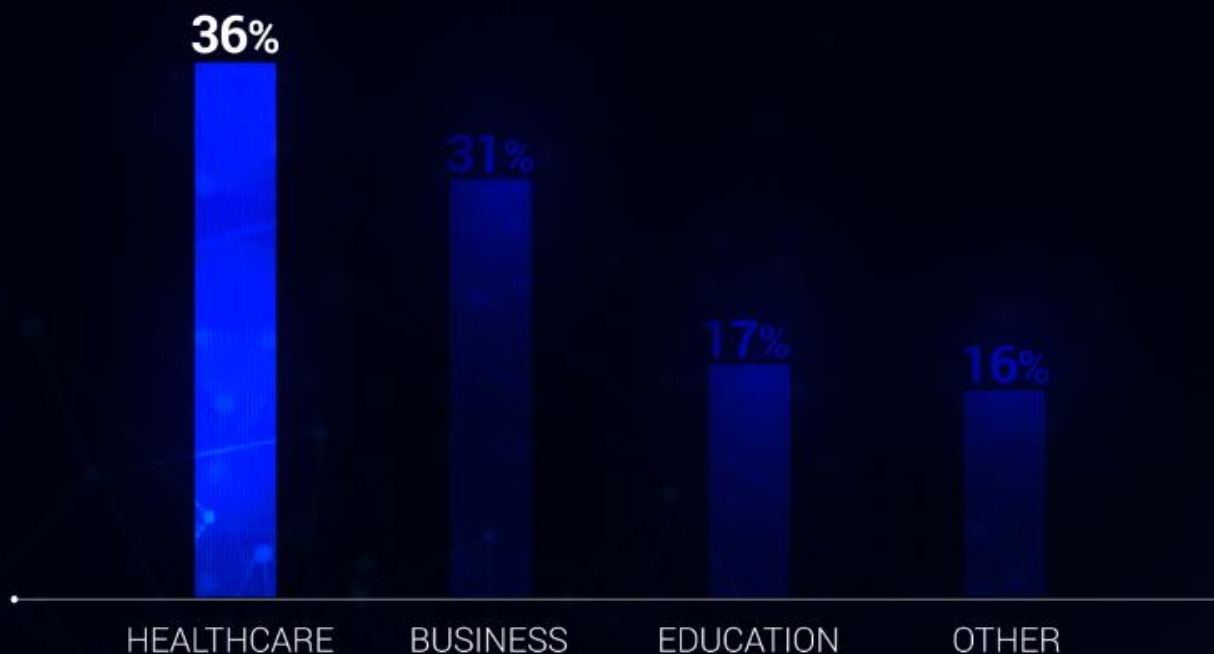


# Exploits & vulnerabilities

- RootPipe, HeartBleed, ShellShock, Poodle
- Within hours after HeartBleed became public knowledge, attackers started to exploit it
- HeartBleed got its own logo!
- Shellcode affects Windows, Linux and OSX
- Big news because they compromised servers instead of endpoints
- Almost 10% increase in the number of browser vulnerabilities, with IE on the first place and Google Chrome on the second.
- 84% mobile vulnerabilities were related to iOS in 2015, compared to 11% for Android and 4% for BlackBerry



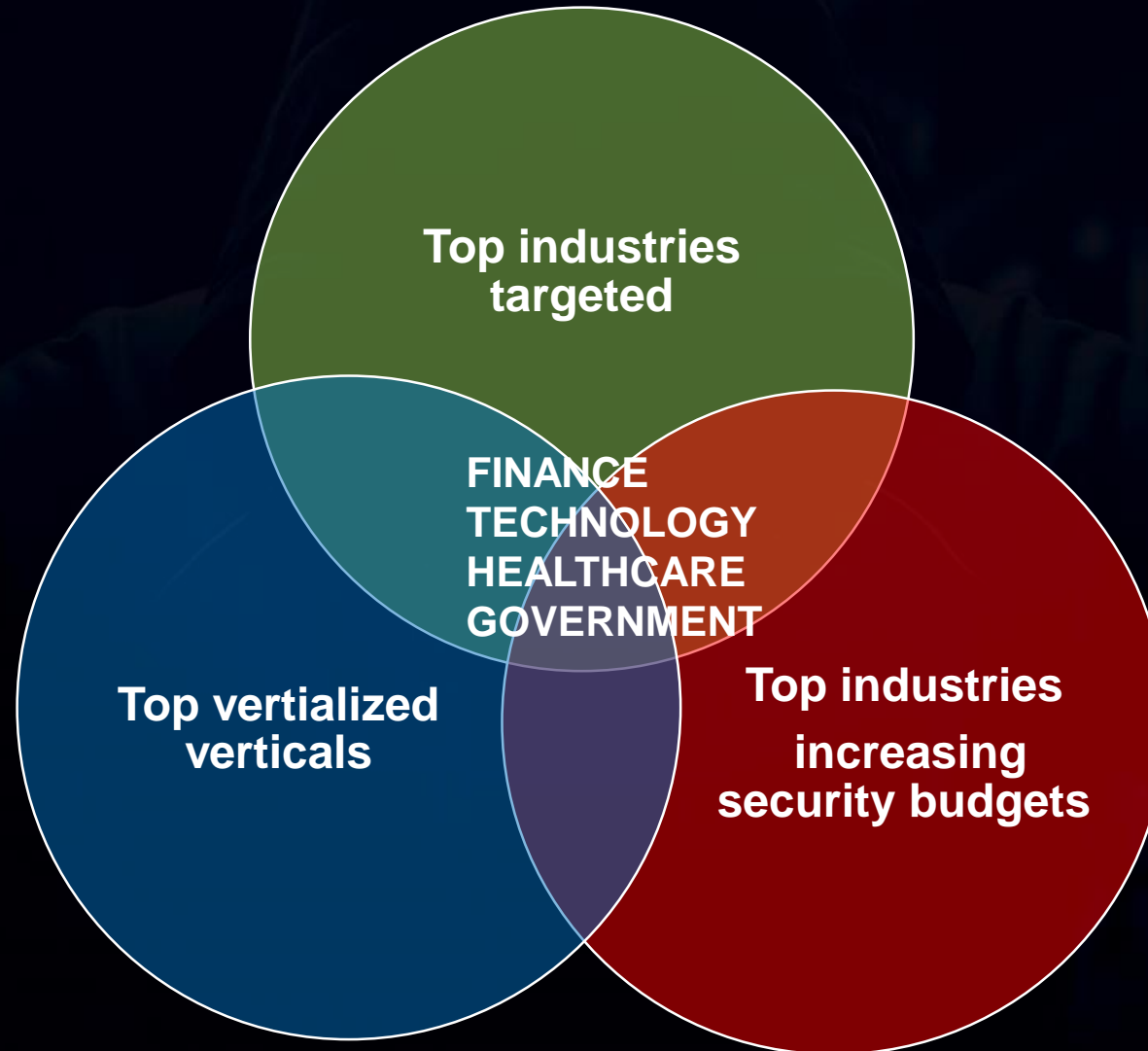
# HEALTHCARE IN FOCUS



Data: Identity Theft Resource Center, Data Breach Category Summary 2016



# TARGET VERTICALS



ITRC Breach ID	Company or Agency	State	Published Date	Breach Type	Breach Category	Records Exposed?	Records Reported
ITRC20160908-03	<b>U.S. Customs and Border Protection</b>	DC	9/6/2016	Electronic	Government/Military	Yes - Published #	<b>5,000</b>
<p>Customs and Border Protection released the personally identifiable information, including Social Security numbers, of thousands of individuals to dozens of federal agencies during an investigation of cheating on polygraph tests. CBP violated some aspects of the Privacy Act in distributing the information across government, the Homeland Security Department's inspector general found in its report. The agency collected and distributed information such as Social Security numbers, email and mailing addresses, and phone numbers of individuals who had purchased materials from two individuals who helped job applicants pass polygraphs.</p> <p><b>Attribution 1</b> Publication: Government Executive Author:</p> <p>Article Title: DHS Exposes Thousands of Individuals' Private Information -- Including Feds, Golfers and Priests</p> <p>Article URL: <a href="http://www.govexec.com/oversight/2016/09/dhs-exposes-thousands-individuals-private-information-including-feds-gol">http://www.govexec.com/oversight/2016/09/dhs-exposes-thousands-individuals-private-information-including-feds-gol</a></p>							

ITRC Breach ID	Company or Agency	State	Published Date	Breach Type	Breach Category	Records Exposed?	Records Reported
ITRC20160907-06	<b>Vulcan Industries</b>	AL	8/31/2016	Electronic	Business	Yes - Unknown #	<b>Unknown</b>
<p>We recently became aware of a malware intrusion affecting our Siegel Display Products e-commerce platform by targeting customers' payment card information. Promptly after discovering the intrusion, we contained it and conducted an in-depth investigation, engaging outside cybersecurity experts to determine the facts. We estimate that the malware operated between July 3 and July 22, 2016. Based on our investigation, we believe this unauthorized person may have accessed documents or records containing your name, billing address, email address and credit card number (including CCV number).</p> <p><b>Attribution 1</b> Publication: VT AG's office Author:</p> <p>Article Title: Vulcan Industries</p> <p>Article URL: <a href="http://ago.vermont.gov/assets/files/Consumer/Security_Breach/Vulcan%20Industriues%20SBN%20to%20Consumers.p">http://ago.vermont.gov/assets/files/Consumer/Security_Breach/Vulcan%20Industriues%20SBN%20to%20Consumers.p</a></p>							

# TARGETED ATTACKS

PASSWORD

## CARBANAK

- \$1 BN from over 100 financial institutions
- Roughly between \$2.5 mil – \$10 mil per bank
- 2 years / 30 countries. Feb 2015 still active



# TARGETED ATTACKS

PASSWORD

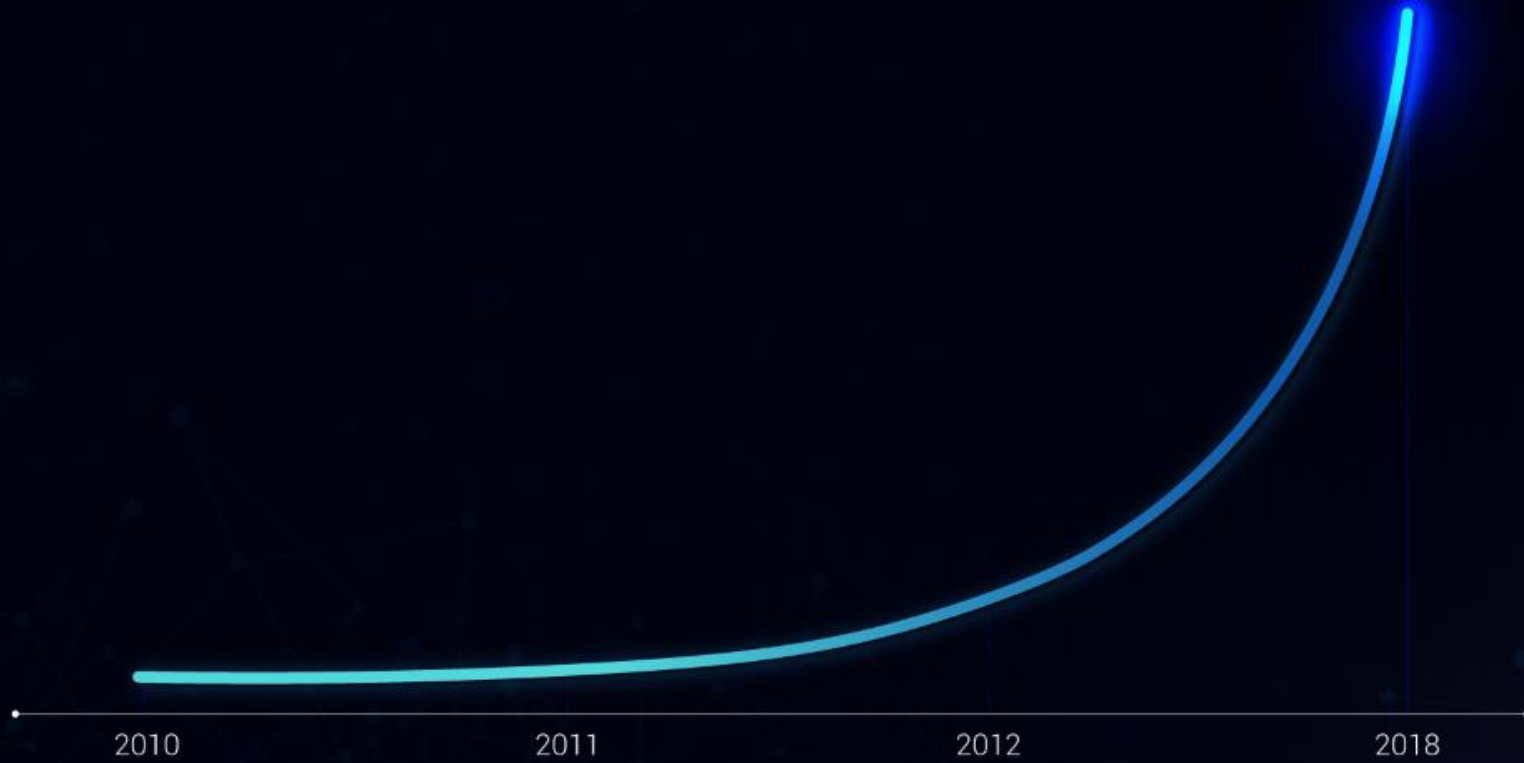
## Wild Neutron

- cyber-espionage
- Apple, Microsoft, Facebook and Twitter among victims
- 11 countries and territories
- The latest round of attacks in 2015 uses a stolen certificate belonging to Acer and an unknown Flash Player exploit



# MOBILE MALWARE

+250K





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